

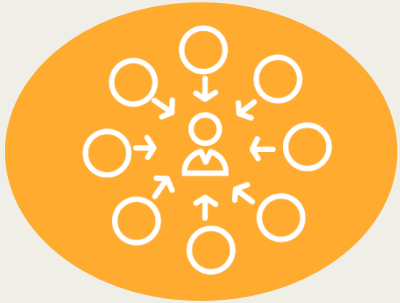
Opportunities in land use for carbon and co-benefits

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Our Roadmap targets



Customers and the Value Chain

- Agriculture is ranked **Australia's most trusted industry**.
- Australia's **freight cost** per tonne-kilometre is competitive with major agricultural exporting nations.
- An **average tariff** faced by agricultural exports of 5%.
- A 50% reduction in agriculture exports experiencing **non-tariff barriers** each year.



Growing Sustainably

- The net benefit for **ecosystem services** is equal to 5% of farm revenue.
- Australian agriculture is trending towards **carbon neutrality** by 2030.
- A 20% increase in **water use efficiency** for irrigated agriculture by 2030.
- Maintain Australia's total **farmed area** at 2018 levels.
- Halve **food waste** by 2030.



Unlocking Innovation

- Australia becomes a Top 20 nation for **innovation efficiency**.
- Every Australian farm has access to infrastructure and skills to connect to the **Internet of Things**.
- Australia's farm energy sources are **50% renewable** by 2030.



People and Communities

- Double the number of tertiary and vocational **agriculture graduates**.
- Increase the available **work force** by 25%.
- Achieve **gender parity** in the agricultural workforce, and double the number of women in management roles.
- Zero **farm fatalities**.
- Close the **farmer wellbeing** gap.



Capital and Risk Management

- 90% of family farms which have 2+ generations working in the business have a documented **succession plan**.
- Year on year increase in **equity investment** in Australian farm businesses.
- 90% of Australia's farmers employing multiple financial tools to **manage risk**.

Carbon Farming

- Do it > measure it > sell it
- \$30m agriculture biodiversity stewardship program and \$4m to develop a farm biodiversity certification scheme will help.
- We are looking at developing a market for ecosystem services.
- Ongoing research will underpin development of a robust carbon life cycle assessments that will help meet our carbon neutral trajectory

